

GUAM WATERWORKS AUTHORITY

"Good Water Always"

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Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-55, Section 4, page 161, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending March 31, 2010.


Si-Yu'os Ma'ase,



Danny Esguerra

General Accounting Supervisor

30-10-0384



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GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For Six Months Ended March 31, 2010

	<u>March-10</u>	<u>YTD 31-Mar-10</u>
Operating revenues		
Water	\$ 2,841,643	\$ 17,588,211
Wastewater	\$ 1,924,482	\$ 10,639,169
Total operating revenues	<u>\$ 4,766,125</u>	<u>\$ 28,227,380</u>
Operating and maintenance expenses:		
Water Purchases	\$ 526,062	\$ 3,156,230
Power Purchases	\$ 1,118,527	\$ 6,977,289
	<u>\$ 1,644,589</u>	<u>\$ 10,133,519</u>
Salaries and wages	\$ 1,075,107	\$ 6,564,359
Pension and Benefits	\$ 302,194	\$ 1,936,413
Chemicals	\$ 47,896	\$ 468,573
Materials & Supplies	\$ 152,441	\$ 736,822
Contractual-Audit, Mtr Rdng & Computer Maint.	\$ 16,608	\$ 135,233
Contractual-Legal	\$ 10,035	\$ 43,303
Contractual-Lab	\$ 9,135	\$ 120,594
Contractual-Other	\$ 132,737	\$ 705,628
PMC-Management Fee	\$ 87,925	\$ 520,364
Training	\$ 16,052	\$ 37,378
Equipment Rental	\$ 24,295	\$ 153,424
Transportation Expense	\$ 46,204	\$ 253,327
Telephone and Communication	\$ 14,224	\$ 81,870
Claim/Insurance	\$ (295,732)	\$ (167,795)
Advertising	\$ 4,673	\$ 29,050
Regulatory	\$ 3,795	\$ 96,683
Bad Debts Provision	\$ 50,000	\$ 300,000
Miscellaneous	\$ 9,413	\$ 84,045
Depreciation	\$ 918,117	\$ 5,521,388
Capitalized Labor	\$ (8,913)	\$ (44,731)
Total operating and maintenance expenses	<u>\$ 4,260,796</u>	<u>\$ 27,709,447</u>
Operating Income	<u>\$ 505,329</u>	<u>\$ 517,933</u>
Nonoperating revenues (expenses):		
Retiree Surcharge	\$ 141,525	\$ 792,496
Retiree Supp.Benefits & Medical Ins.	\$ (133,052)	\$ (798,313)
PUC,GPA/Navy Surcharge	\$ 388,974	\$ 2,178,045
Other Oper. Revenue	\$ 78,775	\$ 412,819
Unfunded Retirement Liability		\$ (147,400)
Retirees'Cola	\$ (24,567)	
Recoveries	\$ 851	\$ 4,138
Interest/Investment Income	\$ 713	\$ 5,183
Amort. Of Debt Disc.& Exp.	\$ 1,320	\$ 964
AFUDC	\$ 241,144	\$ 1,447,681
Interest Expense	\$ (472,749)	\$ (2,930,085)
Total nonoperating revenues (expenses) , net	<u>\$ 222,932</u>	<u>\$ 965,529</u>
Capital contributions:		
Grants from US & Local Government	\$ 960,969	\$ 2,613,043
Net Income	<u>\$ 1,689,230</u>	<u>\$ 4,096,505</u>